

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 321**

January 27, 2021

**SUMMARY OF BILL:** Adds the Tennessee Corn Promotion Board to the *Tennessee Governmental Entity Review Law* and establishes an initial termination date of June 30, 2023 for the Board.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- According to the Department of Agriculture, the Board's expenditures were \$2,725 in FY18-19 and \$219,781 in FY19-20.
- The Comptroller of the Treasury will conduct a limited program review audit of the Board, pursuant to Tenn. Code Ann. § 4-29-111(b), utilizing existing staff and resources; therefore, any fiscal impact to state government is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Bojan Savic, Interim Executive Director

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